

PUBLIC IMPROVEMENT PROJECT DESIGNATION ADDENDUM NO. 1

MASTER
INTERGOVERNMENTAL AGREEMENT
BETWEEN PARK MEADOWS METROPOLITAN DISTRICT AND
CITY OF LONE TREE REGARDING PUBLIC IMPROVEMENTS

This Public Improvement Project Designation Addendum No. 1 authorizes the Parties to initiate the Public Improvements described below pursuant to the terms hereof and the terms of the above-named Intergovernmental Agreement. The terms of this Public Improvement Project Designation Addendum supplement the Intergovernmental Agreement.

1. PUBLIC IMPROVEMENTS. The Parties hereby agree to cooperate in the funding, design, construction, operation and/or maintenance of the Public Improvements described below:

The District will pay \$180,000 to the City for widening of the eastbound to northbound I-25 ramp at Lincoln Avenue. The District funds, along with \$250,000 from the City, for a total of \$430,000 will be paid to Douglas County. Douglas County will in turn pay this \$430,000 along with additional funds committed by Douglas County, to the Colorado Department of Transportation (CDOT). These funds will be used by CDOT as partial funding for the widening of the above referenced ramp to two lanes and to install additional ramp guidance signage on Lincoln Avenue as a part of CDOT's Lane Balancing Program on I-25.

2. TIME FOR PERFORMANCE. The Parties acknowledge and agree that the above-described District payment shall be made to the City within thirty (30) days following receipt by the District of a request for the payment.

3. MAINTENANCE OF PUBLIC IMPROVEMENTS. The District shall have no responsibility for any form of maintenance on the improvements constructed by CDOT.

CITY OF LONE TREE, COLORADO, a home rule municipal corporation of the State of Colorado

Date: 10/7/14

By: James D. Gunning, Mayor

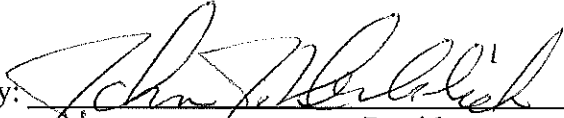
ATTEST:

By: Jennifer Pettinger, City Clerk

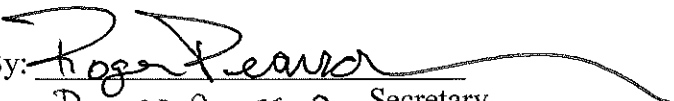


PARK MEADOWS METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

Date: 10/27/19

By: 
John J. Herbolic, President

ATTEST:

By: 
Roger Pearson, Secretary