

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE PARK MEADOWS METROPOLITAN DISTRICT

Held: Thursday, September 20, 2018 at 2:30 P.M. at The Lone Tree Hub, 8827 Lone Tree Parkway, Lone Tree, CO 80124

Attendance: A special meeting of the Board of Directors of the Park Meadows Metropolitan District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:

Sharon Van Ramshorst
Martha Sippel
Steve Parry
Bryan Glenn
Gary W. Godden

Also present was:

Christine Harwell, CliftonLarsonAllen LLP

Call to Order/ Declaration of Quorum: Director Van Ramshorst, noting the presence of a quorum, called to order the special meeting of the Board of Directors of Park Meadows Metropolitan District at 2:30 P.M.

Directors Matters/Disclosure Matters: None.

Public Comments: None.

Approval of Agenda and Meeting Location: The Board approved the agenda and meeting location.

Board Study Session on 2019 Budget: Ms. Harwell distributed a copy of the 2019 draft budget for Board review.

Discussion ensued regarding the 2019 draft budget. The Board stated their desire for the 2019 budget to reflect \$1 million in Capital Reserves.

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Ms. Harwell will prepare a revised draft budget. The budget will be discussed at the October 22nd Regular Board Meeting and approved at a Public Hearing at the November 26th Regular Board Meeting.

Adjournment:

There being no further business to come before the Board, upon motion made by Director Van Ramshorst, the meeting was adjourned at 5:07 P.M.

Secretary

A handwritten signature in blue ink, appearing to read "SL Blug", is written over a horizontal line. The signature is cursive and includes a long horizontal stroke at the end.