

MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
PARK MEADOWS METROPOLITAN DISTRICT
HELD
APRIL 23, 2012

A regular meeting of the Board of Directors of the Park Meadows Metropolitan District was held on Monday, April 23, 2012 at 5:00 p.m., at the Lone Tree Civic Center, 8527 Lone Tree Parkway, Lone Tree, Colorado 80124.

Attendance: **In attendance were Directors:**

John Herbolich
Mark Thomas
Roger Pearson
Greg Kelly
Dale Norblom

Also in attendance were:

Bob Blodgett; CliftonLarsonAllen LLP
Kristen Baumgartner; CliftonLarsonAllen LLP
Matt Bevill; The Brickman Group
Susan Squyer; City of Lone Tree
Sharon Van Ramshorst; City of Lone Tree
Jack Hidahl; City of Lone Tree
John Mullins; Park Meadows BID Manager
John Cotten; TST, Inc. of Denver

Call to Order

Director Herbolich called the meeting to order at 5:00 p.m.

Declaration of
Quorum/Director
Qualifications/
Disclosure Matters

A quorum was declared present, all Directors are qualified, and there are no disclosure matters.

Approval of
Agenda

Upon a motion by Director Norblom seconded by Director Herbolich the Board approved the agenda as submitted.

Public Comments

There were none.

CONSENT AGENDA

Ms. Van Ramshorst recommended amending the April 11th Special Meeting minutes regarding her comments about future potential City of Lone Tree funding for the C470/Yosemite multi modal bridge. The Board concurred.

Upon a motion made by Director Pearson, seconded by Director Kelly, and upon vote unanimously carried, the Board approved the Consent Agenda with the amendment to the April 11, 2012 Special Meeting minutes as recommended by Ms. Van Ramshorst.

- V. Review and Approve Minutes of the April 11, 2012 Special Meeting minutes and the March 26, 2012 Regular Meeting minutes
- VI. Approve Capital Projects Report
- VII. Information Items

DISCUSSION AGENDA

VIII. Landscape Maintenance/Construction Items

A. Accept April Landscape Maintenance Report

Mr. Bevill reviewed his report with the Board. After discussion, the Board accepted the report.

B. Timberline Median Renovation Schedule (Lodgepole to Highlands Ranch Boundary)

Mr. Bevill reported the Brickman portion of the work is complete. Mr. Cotten reported the flat work is under design and will be bid in the near future.

C. Lone Tree Parkway Median Renovation Schedule (Club Terrace to Lincoln)

Mr. Bevill reported that Brickman is working from south to north. The work should be completed by the end of next week.

D. Southeast Corner of Quebec and County Line – Turf Replacement

Mr. Bevill reported Brickman is waiting for Chuck E Cheese to turn on their irrigation system for this turf that is in the right-of-way before Brickman repairs it. He reported the time and materials work with a not to exceed estimate of \$2,070 for Brickman was approved last year by the Board. Mr. Bevill reported this number should still be adequate. The Board concurred.

E. Work Orders

1. Turf Replacement – Various Locations

Mr. Bevill distributed a work order for fabric and cobble repair on Sunningdale in the amount of \$1,289. He distributed a copy of a work order for turf replacement for snowplowing damage in the amount of \$2,556 and a turf replacement work order for mite and winter kill in the amount of \$3,427.

Upon a motion duly made by Director Kelly, seconded by Director Herbolich, and upon vote unanimously carried, the Board approved all of these work orders.

Director Pearson asked if Brickman could provide a work order for Lone Tree Parkway median renovation from Sweetwater to Yosemite for consideration in the 2013 budget. The Board concurred. Mr. Bevill will provide this cost estimate for consideration in the 2013 budget.

IX. Construction Project Items

A. Lone Tree/PMMD Joint Cooperative Projects

1. Under Construction

a. Parkway Drive – (Acres Green to Bozarth Way)

Mr. Cotten reported paving is underway on the base lift. The two inch top lift will be done by mid May and then the project will be completed.

b. Parkway Drive Landscaped Medians (Acres Green to Bozarth Way)

Mr. Cotten reported the bids are out and due back April 27th. He would like to have the Lone Tree City Council award at the May 1st meeting. He recommended the Board approve a not to exceed amount equal to the budget for approval so that the project may proceed prior to the Board's May 21st meeting. The Board concurred.

Upon a motion duly made by Director Herbolich, seconded by Director Kelly, and upon vote unanimously carried, the Board approved a not to exceed \$225,000 for the Parkway Drive landscaped medians for the Acres Green to Bozarth Way project.

2. Under Design

- a. None.

3. Under Study

- a. 1601 Application Projects (Park Meadows Center Drive and County Line Road) Status of IGA with City of Centennial

Mr. Cotten reported that Lone Tree and Centennial are still working to finalize the IGA.

- b. Other - None

B. COLT Residential Street Lighting and Safety Study Status

Mr. Cotten reported TST is getting cost estimates for various streets to have additional street lighting. This will be provided at the May 15th City Council meeting and the May 21st PMMD Board meeting. The City is anticipating that the District would pay for additional street lights provided on residential streets once approved by the City Council.

C. C470/Yosemite Multi Modal Overpass-Status of CDOT Grant Application

Director Kelly reported he discussed the project with Mr. Griffith. CDOT has left \$1,500,000 in their budget that is not assigned to a project. He stated CDOT likes this project. Director Kelly is meeting with TMA (Committee of SEBP) this week to discuss additional

contributions for the project. Director Herbolich reported he sent a letter to Kay Geitner, Chair of the SSPRD requesting contributions by SSPRD to the project.

D. 2012 Tuck Point Repair Recommendations and Priorities

Mr. Cotten reported Mr. Goertz is working on a matrix regarding the recommendations and priorities. This should be ready for the May 21st Board meeting.

E. Discuss Painting the Retaining Wall Facades (Yosemite at Park Meadows Center Drive)

Mr. Cotten estimated \$15,000 to \$20,000 to paint the retaining walls as outlined in the exhibit he distributed to the Board.

Upon a motion duly made by Director Pearson, seconded by Director Herbolich, the Board approved a not to exceed \$20,000 to paint the retaining wall facades on each side of Yosemite at Park Meadows Center Drive in 2012. Mr. Cotten will bring back a color style for discussion at the May 21st Board meeting.

F. Other

None.

X. Financial Items

A. Review 2011 Draft Audit

Ms. Baumgartner reviewed the December 31, 2011 unaudited financial statements with the Board. After discussion, the Board decided an Audit Committee of the Board, consisting of Directors Pearson and Herbolich, would meet with Ms. Baumgartner and the auditor to review the auditor's determinations prior to final approval of the audit at the May 21st Board meeting.

B. Review and Approve March 31, 2012 Financial Statements

Ms. Baumgartner reviewed with the Board. After discussion, upon a motion duly made by Director Herbolich, seconded by Director Pearson, and upon vote unanimously carried, the Board approved the financial statements.

C. Approve the March 31, 2012 Cash Position Report

Ms. Baumgartner reviewed the Cash Position Report with the Board. After discussion, upon a motion duly made by Director Thomas, seconded by Director Herbolich, and upon vote unanimously carried, the Board accepted the March 31, 2012 Cash Position Report.

D. Approve March Claims Totaling \$123,470.57 and Approve Directors' Fees Totaling \$943.50

Mr. Blodgett reviewed the claims report with the Board. After discussion, upon a motion duly made by Director Herbolich, seconded by Director Thomas, and upon vote unanimously carried, the Board approved the March claims represented by checks 3273 through 3284 totaling \$123,470.57.

Upon a motion by Herbolich, seconded by Director Thomas, the Board approved payment of the Directors' fees represented by check numbers 3263 through 3271 and check 3285 totaling \$943.50. Check number 3272 was voided.

E. Denver Water Usage Report

Mr. Blodgett reviewed the report with the Board. After discussion, the Board approved the report. Director Herbolich asked that this item be on the Consent Agenda in future Board meetings.

R. Other – None.

XI. Manager's Items

A. SEBP Article

Mr. Blodgett reported the article has been submitted to SEBP for their future electronic newsletter.

B. Referrals

None.

C. Director Election Results – Oaths of Office at May 21, 2012 Board Meeting

Mr. Blodgett reported Oaths of Office will be administered at the May 21st Board Meeting. Director Herbolich reported he has asked Ms.

Seaver to be present to administer the Oaths to Ms. Van Ramshorst and himself. The Board will also elect officers at that meeting. Mr. Blodgett will bring a camera for pictures of the outgoing Board and incoming Board for the website.

D. Other - None.

XII. Attorney's Report

None.

XIII Director's Items

A. Lone Tree State of the City Luncheon May 17, 2012 at 11:00 a.m. to 1:30 p.m. at the Lone Tree Arts Center

After discussion, the Board decided to purchase a table for 10. Mr. Blodgett will coordinate with the Lone Tree Chamber regarding the purchase and with Director Herbolich regarding those representing the District at the table.

The Board also discussed joining the Lone Tree Chamber of Commerce. The Board asked Mr. Blodgett to contact them to determine what a membership for the District would cost and how many District Board members could attend the event as representatives within the membership. The Board authorized a membership for the Board.

B. SEBP Annual Luncheon May 18, 2012, 11:00 a.m. to 1:00 p.m.

Director Herbolich reported the District has purchased a table of 10. Mr. Blodgett will provide a list of the attendees to the Board.

C. Other

None.

XIV. Other Items

Director Herbolich recognized Ms. Squyer and Director Pearson for their involvement in the food drive at the Safeway Center last weekend.

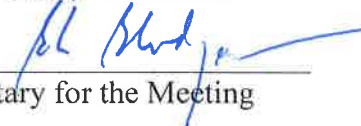
The Board discussed rotating the restaurant choice for the Board meetings. This will be discussed at the May 21st Board Meeting.

Mr. Cotten reported that WL Contractors have been asked to make turf repairs next week from the damages they caused when installing the pedestrian lights on the south side of Lincoln. Mr. Blodgett asked that they be given the name of Brickman for quotes to perform this work if possible. The Board expressed a preference for Brickman doing the work. Mr. Cotten reported WL Contractors are responsible for hiring the subcontractor to make the repairs.

XV. Adjournment

Upon motion by Director Kelly, seconded by Director Pearson, and upon vote unanimously carried, having no further business to discuss, the meeting was adjourned at 6:24 p.m.

Respectfully submitted,


Secretary for the Meeting

Next Scheduled Meeting: The Next Meeting is a Special Meeting scheduled for May 21, 2012 at 5:00 p.m. at the Lone Tree Golf Club, 9808 Sunningdale Boulevard, Lone Tree, Colorado.