

RECORD OF PROCEEDINGS

**MINUTES OF A CONTINUED SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
PARK MEADOWS METROPOLITAN DISTRICT
HELD
FEBRUARY 25, 2011**

A continued special meeting of the Board of Directors (the "Board") of the Park Meadows Metropolitan District (the "District") was held on Monday, February 25, 2011 at 11:30 a.m., at the Lone Tree Civic Center, Council Chambers, 8527 Lone Tree Parkway, Lone Tree, Colorado, 80124.

Attendance: In attendance were Directors:

John Herbolich
Mark Thomas
Roger Pearson
Dale Norblom

Also in attendance were:

Bob Blodgett; R.S. Wells LLC
Mike Kodrosky; R.S. Wells LLC
Brad Neiman and Matt Ruhland; Miller & Associates Law Offices, P.C.
Tamara Seaver; Icenogle, Seaver & Pogue, P.C.
David Greher and Tim Flynn; Collins, Cockrel & Cole, P.C.
Meghan Becher, Mary Ann McGeady and Angela Rathbun; McGeady
Sisneros, P.C.

Call to Order

Director Herbolich called the meeting to order at 11:30 a.m. Director Kelly was absent and excused.

Declaration of
Quorum/Director
Qualifications/
Disclosure Matters

A quorum was declared present, all Directors are qualified, and there are no disclosure matters.

Approval of
Agenda

Upon a motion duly made by Director Pearson, seconded by Director Norblom and upon vote unanimously carried, the Board approved the agenda as submitted.

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Public Comments None

Firm Interviews A. Icenogle, Seaver & Pogue, P.C.

Ms. Seaver presented the qualifications and experience of Icenogle, Seaver & Pogue. The Board thanked her for her presentation.

B. Miller & Associates Law Offices, P.C.

Mr. Neiman and Mr. Ruhland presented the qualifications and experience of Miller & Associates Law Offices. The Board thanked them for their presentation.

C. Collins, Cockrel & Cole, P.C.

Mr. Greher and Mr. Flynn presented the qualifications and experience of Collins, Cockrel & Cole. The Board thanked them for their presentation.

D. McGeady Sisneros, P.C.

Ms. McGeady, Ms. Becher and Ms. Rathbun presented the qualifications and experience of McGeady Sisneros. The Board thanked them for their presentation.

After discussion, upon a motion duly made by Director Herbolich, and seconded by Director Norblom, the Board approved the hiring of Icenogle, Seaver & Pogue, P.C. as the new District General Legal Counsel by a vote of 3 to 1 (Director Pearson voting no and in favor of McGeady Sisneros, P.C.)

Other Items A. Resolution of Appreciation of Mr. Fazekas' 17 Years of Service to the District as Legal Counsel

Upon a motion duly made by Director Herbolich, seconded by Director Thomas, and upon vote unanimously carried, the Board approved the Resolution. Mr. Blodgett will obtain Mr. Kelly's signature at the February 28th meeting and forward a copy to Mr. Fazekas.

B. District Email Policy

Director Pearson asked that this policy be provided to Ms. Seaver and the Board for review and concurrence at a future meeting.

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C. Website

The Board asked that this meeting and all future meetings be posted on the District Website. Mr. Blodgett will coordinate with Ms. Suazo to ensure that this is accomplished.

The Board asked that a listing of prior Board members and their years of service be placed on the website. Additionally, the Board asked that a historical listing of District elections and results also be placed on the website.

Mr. Blodgett will also post the District Rules and Regulations on the District website.

D. Miscellaneous Maintenance Items

Director Pearson noted that near the entry to the Enclave on Yosemite, there is cracked and broken flagstone in the median that needs to be replaced. Mr. Blodgett will notify Brickman.

Director Herbolich noted there is an article in the Lone Tree Voice regarding the City taking responsibility for the mutt mitts. He asked if this replaces the District's responsibility Brickman agreed to at the end of 2010? Mr. Blodgett will contact the City to clarify.

E. Bond Counsel

Mr. Blodgett will verify that Sherman & Howard continues serving as the District's bond counsel.

Adjournment

Upon a motion duly made by Director Herbolich, seconded by Director Pearson, and upon vote unanimously carried, the Board adjourned the meeting at 4:10 p.m.

Respectfully submitted,



Secretary for the Meeting

Next Scheduled Meeting: The Next Regular Meeting is scheduled for February 28, 2011 at 5:00 p.m. at the Lone Tree Civic Center, Meeting Room A, 8527 Lone Tree Parkway, Lone Tree, Colorado.