

RECORD OF PROCEEDINGS

**MINUTES OF A CONTINUED REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
PARK MEADOWS METROPOLITAN DISTRICT
HELD
FEBRUARY 1, 2011**

A continued regular meeting of the Board of Directors of the Park Meadows Metropolitan District was held on Tuesday, February 1, 2011 at 5:00 p.m., at the Lone Tree Civic Center, Council Chambers, 8527 Lone Tree Parkway, Lone Tree, Colorado, 80124.

Attendance: In attendance were Directors:

Mark Thomas
Roger Pearson
Dale Norblom

Also in attendance were:

Bob Blodgett, R.S. Wells LLC
Lone Tree City Council Members
Staff
Audience

Call to Order

Director Thomas called the meeting to order at 5:00 p.m. In the absence of Director Herbolich, Director Thomas served as President of the meeting.

Declaration of
Quorum/Director
Qualifications/
Disclosure Matters

A quorum was declared present, all Directors are qualified, and there are no disclosure matters.

Approval of
Agenda

The Agenda was approved as submitted.

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Lone Tree/PMMD
Joint Cooperative
Project Design
And Construction
Projects

A. North Side of Timberline (Lone Tree Parkway to Highlands Ranch) Pedestrian Lights

Mr. Blodgett reported to the City Council that the PMMD has included \$275,000 for this project in their 2011 Budget. They believe the need for lights is warranted. He reported the District is happy to work with the City Council on a pedestrian street lighting plan that would address Timberline and streets other than Lincoln, Yosemite and Lone Tree Parkway. The District does not want to set a precedent with the approval of the Timberline lights which are not on a plan indicating which streets would ultimately have pedestrian lights in the future, subject to funding.

Some Council members expressed support for a plan. Others expressed opposition to including lights on Timberline because other residential streets would also request lights from the City or District at that time. Other Council members indicated that the City has more pressing infrastructure priorities other than pedestrian lights.

Director Pearson reported to the City Council that the vote on the Timberline pedestrian lights was a 4 to 1 vote; it was not unanimous.

Mr. Blodgett recommended that this item be tabled for discussion by the Joint PMMD/Lone Tree Capital Projects Committee which is going to be meeting quarterly again in 2011. The first meeting will be in February. This issue can be discussed at that time. The City Council concurred.

B. Proposed Multi-Modal Overpass at Yosemite/C470

Mr. Blodgett reported that Director Kelly recommended this discussion be deferred also to the Joint Capital Projects Committee for further discussion. He noted that the Lone Tree City Council apparently has not yet had a presentation on this project. The District believes it is premature to discuss the project at tonight's meeting.

The City Council concurred.

Other Items

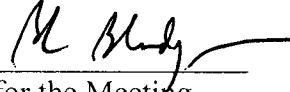
Mayor Gunning and the Council thanked the District for its 20 year partnership with the City on numerous capital projects. He expressed hope that any issues related to project priorities for 2011 can be resolved in a timely manner.

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Adjournment

Upon a motion made by Director Thomas, seconded by Director Pearson and upon vote unanimously carried, the meeting was adjourned at 5:40 p.m.

Respectfully submitted,



Secretary for the Meeting

Next Scheduled Meeting: The Next Regular Meeting is scheduled for February 28, 2011 at 5:00 p.m. at the Lone Tree Civic Center, Meeting Room A, 8527 Lone Tree Parkway, Lone Tree, Colorado.