

CERTIFIED RECORD
OF PROCEEDINGS OF THE
BOARD OF DIRECTORS OF
PARK MEADOWS METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO
RELATING TO THE
CANVASS OF ELECTION RETURNS FOR SPECIAL BOND ELECTION
HELD SEPTEMBER 21, 1982

STATE OF COLORADO)
)
COUNTY OF DOUGLAS) ss.
)
PARK MEADOWS METROPOLITAN)
DISTRICT)

The Board of Directors of Park Meadows Metropolitan District, Douglas County, Colorado, convened for the continuance of its organizational meeting open to the public held August 23, 1982, and continued to August 30, 1982, and September 9, 1982 at the office of T/G Development Corporation, 5500 East Yale Avenue, Suite 200, Denver, Colorado, on Wednesday, the 22nd day of September, 1982, at the hour of 8:00 a.m.

The following members of the Board of Directors were present:

Willard B. Teller, Chairman and President

Harvey E. Deutsch, Secretary

James M. Hankins, Treasurer

Thomas H. Bradbury

Thomas J. Ragonetti

The following members of the Board of Directors were absent:

None

The following persons were also present:

Mark A. Fightmaster

William Van Schooneveld

Robert J. Flynn

The Secretary of the District presented to the Board of Directors the Judges' Certificate of Election Returns for the Special Bond Election held in the District on Tuesday, the 21st day of September, 1982, as submitted by the Judges of Election. The propositions voted upon in said election were as stated in the following Official Ballot:

OFFICIAL BALLOT

PARK MEADOWS METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO
SPECIAL BOND ELECTION
SEPTEMBER 21, 1982

(The elector shall indicate his or her vote by placing a cross [x] in the square opposite the words expressing his or her choice.)

Question No. 1 (Street Improvements and Associated Storm Drainage Facilities):

Shall Park Meadows Metropolitan District, Douglas County, Colorado, be authorized to contract bonded indebtedness by issuing its negotiable general obligation bonds in one series or more in an aggregate principal amount not exceeding \$31,760,000, or so much thereof as may be necessary, from time to time, for the purpose of defraying, in whole or in part, the cost of providing for the acquisition, construction, installation, and completion of curbs, gutters, culverts and other drainage facilities, sidewalks, bridges, parking facilities, paving, lighting, grading, landscaping and other street improvements, together with all necessary incidental and appurtenant properties, facilities, equipment, and costs for said District and the inhabitants thereof, such bonds to bear interest at a net effective interest rate not exceeding 18 percent per annum, payable semiannually, to mature serially at a time not exceeding 20 years from their date, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3 percent of the principal, as may later be determined by the Board of Directors, and in connection with the issuance of such bonds to enter into any agreements permitted by law further to secure the payment of such bonds and to pay from the proceeds of such bonds or otherwise any fees or expenses to any person incurred in connection therewith?

BONDS - YES	<input type="checkbox"/>
BONDS - NO	<input type="checkbox"/>

Question No. 2 (Safety Protection Facilities):

Shall Park Meadows Metropolitan District, Douglas County, Colorado, be authorized to contract bonded indebtedness by issuing its negotiable general obligation bonds in one series or more in an aggregate principal amount not exceeding \$3,240,000, or so much thereof as may be necessary, from time to time, for the purpose of defraying, in whole or in part, the cost of providing for the acquisition, construction, installation, and completion of traffic and safety controls and devices on streets and highways and at railroad crossings, together with all necessary incidental and appurtenant properties, facilities, equipment, and costs for said District and the inhabitants thereof, such bonds to bear interest at a net effective interest rate not exceeding 18 percent per annum, payable semiannually, to mature serially at a time not exceeding 20 years from their date, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3 percent of the principal, as may later be determined by the Board of Directors, and in connection with the issuance of such bonds to enter into any agreements permitted by law further to secure the payment of such bonds and to pay from the proceeds of such bonds or otherwise any fees or expenses to any person incurred in connection therewith?

BONDS - YES	<input type="checkbox"/>
BONDS - NO	<input type="checkbox"/>

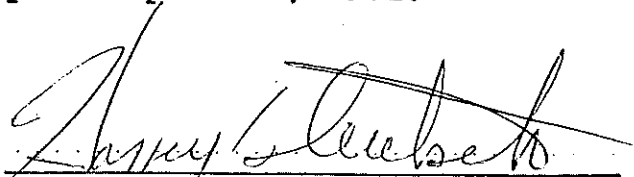
Official Ballot of Park Meadows Metropolitan District, in the County of
Douglas, Colorado, for Special Bond Election held September 21, 1982.

Harvey S. Schubert

Secretary
Park Meadows Metropolitan District
Douglas County, Colorado

IT IS HEREBY CERTIFIED that the foregoing is a true and correct copy of the Official Ballot used for the Park Meadows Metropolitan District Special Bond Election held on September 21, 1982.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the District, this 22nd day of September, 1982.



Secretary, HARVEY E. DEUTSCH
Park Meadows Metropolitan District
Douglas County, Colorado

(DISTRICT)
(SEAL)

Thereupon the Board canvassed the returns, and it appeared therefrom that there were cast the following votes:

STATE OF COLORADO)
)
 COUNTY OF DOUGLAS) ss.
)
 PARK MEADOWS METROPOLITAN)
 DISTRICT)

PARK MEADOWS METROPOLITAN DISTRICT
 DOUGLAS COUNTY, COLORADO

SPECIAL BOND ELECTION
 SEPTEMBER 21, 1982

CERTIFICATE OF ELECTION RETURNS

Question No. 1 (Street Improvements and Associated Storm
 Drainage Facilities):

	BONDS - YES	BONDS - NO
Regular Ballots Cast:	<u>8</u>	<u>7</u>
Absentee Ballots Cast:	<u>0</u>	<u>0</u>
Totals:	<u>8</u>	<u>7</u>

It appearing that a majority of the qualified electors of
 the District voting thereon had voted (affirmatively)
~~(negatively)~~ on the question of issuing general obligation bonds
 of the District in an aggregate principal amount not exceeding
 \$31,760,000 for the acquisition, construction, installation,
 equipment and completion of street improvements and associated
 storm drainage facilities, the Chairman declared, and the Board
 of Directors unanimously agreed, that said election results were
 (in favor of) ~~XXXXXX~~ the issuance of said bonds.

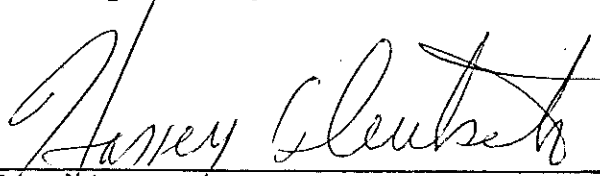
Question No. 2 (Safety Protection Facilities):

	BONDS - YES	BONDS - NO
Regular Ballots Cast:	<u>8</u>	<u>7</u>
Absentee Ballots Cast:	<u>0</u>	<u>0</u>
Totals:	<u>8</u>	<u>7</u>

It appearing that a majority of the qualified electors of the District voting thereon had voted (affirmatively) ~~(negatively)~~ on the question of issuing general obligation bonds of the District in an aggregate principal amount not exceeding \$3,240,000 for the acquisition, construction, installation and completion of safety protection facilities, the Chairman declared, and the Board of Directors unanimously agreed, that said election results were (in favor of) ~~(against)~~ the issuance of said bonds.

IT IS HEREBY CERTIFIED that the foregoing is a true and correct summary of ballots cast in the Park Meadows Metropolitan District Special Bond Election held on September 21, 1982, and of the action of the Board of Directors thereupon.

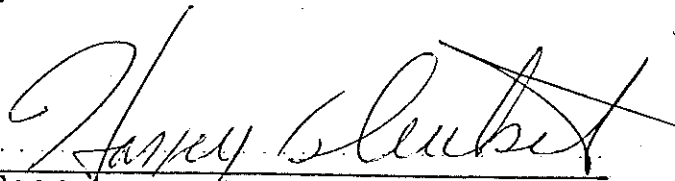
IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the District this 22nd day of September, 1982.


Secretary, HARVEY E. DEUTSCH
Park Meadows Metropolitan District
Douglas County, Colorado

(DISTRICT)
(SEAL)

Thereupon the Secretary was instructed to post a copy of the foregoing Certificate of Election Returns at the office of T/G Development Corporation, 5500 East Yale Avenue, Suite 200, Denver, Colorado, the regular meeting place of the Board, and to send a copy thereof to the Colorado Division of Local Government.

Having completed the canvass of the election returns, the Board proceeded to the consideration of other business, after which the meeting was duly adjourned.


Secretary, HARVEY E. DEUTSCH
Park Meadows Metropolitan District
Douglas County, Colorado

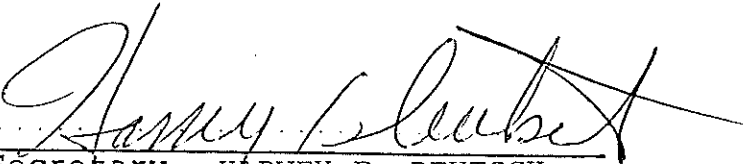
(DISTRICT)
(SEAL)

STATE OF COLORADO)
)
COUNTY OF DOUGLAS) ss.
)
PARK MEADOWS METROPOLITAN)
DISTRICT)

I, Harvey E. Deutsch, the duly elected or appointed, qualified and acting Secretary of Park Meadows Metropolitan District, Douglas County, Colorado, do hereby certify that the foregoing pages, numbered 1 through 7, inclusive, constitute a true and correct copy of the Record of Proceedings of the Board of Directors of Park Meadows Metropolitan District at the continuance of its organizational meeting held at the office of T/G Development Corporation, Denver, Colorado, on Wednesday, the 22nd day of September, 1982, at the hour of 8:00 a.m., as recorded in the official Record of Proceedings of the District kept in my office, insofar as said proceedings relate to the canvass of returns of the Special Bond Election held on September 21, 1982; that the meeting was duly held; that said proceedings were duly had and taken; that the persons indicated were present at said meeting; that a Notice of Special Bond Election for said election was published in The News-Press, Castle Rock, Colorado, on September 2, 9, and 16, 1982, as evidenced by the affidavit of publication attached hereto at page 10; that a copy of the Certificate of Election Returns appearing herein at pages 5 and 6 was posted at the office of T/G Development Corporation, Denver, Colorado, the regular meeting place of the Board, immediately following the canvass

meeting, and that a copy of said Certificate was mailed to the Colorado Division of Local Government.

WITNESS my hand and the seal of said District, affixed this 22nd day of September, 1982.


Secretary, HARVEY E. DEUTSCH
Park Meadows Metropolitan District
Douglas County, Colorado

(DISTRICT)
(SEAL)

cc: 5 copies to Loring E. Harkness
1 copy to Dee P. Wisor

STATE OF COLORADO)
)
COUNTY OF DOUGLAS) ss.
)
PARK MEADOWS METROPOLITAN)
DISTRICT)

(Attach affidavit of publication of Notice of Special Bond
Election.)

PUBLISHER'S AFFIDAVIT

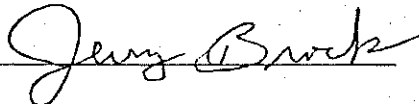
STATE OF COLORADO,
)ss.
COUNTY OF DOUGLAS)

I, Jerry Brock, do solemnly affirm that I am the Editor-Publisher of The News-Press that the same is a weekly newspaper printed and published at Castle Rock, County of Douglas, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Douglas for a period of at least 52 consecutive weeks next prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Castle Rock, Colorado as second class mail matter and that said newspaper is a newspaper within the meaning of the Act of the General Assembly of the State of Colorado, approved March 30, 1923, and entitled, "Legal Notices and Advertisements," with other Acts relating to the printing and publishing of legal notices and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for the period of three consecutive insertions; that the first publication of said notice was in the issue of said newspaper dated:

September 2, 19 82

and the last publication of said notice was in the issue of said newspaper dated:

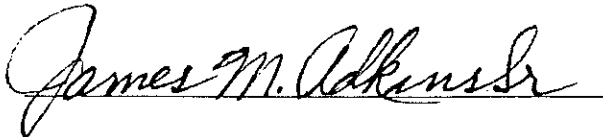
September 16, 19 82



Editor-Publisher

Subscribed and affirmed to before me, a Notary Public.

This 16th day of September A.D. 19 82



Notary Public

My commission expires:

My Commission Expires April 18, 1983

319 Perry Street
Castle Rock, Colo. 80104

PUBLIC NOTICE NOTICE OF SPECIAL BOND ELECTION PARK MEADOWS METROPOLITAN DISTRICT DOUGLAS COUNTY, COLORADO

September 21, 1982

PUBLIC NOTICE IS HEREBY GIVEN that on Tuesday, the 21st day of September, 1982, between the hours of 7:00 AM and 7:00 PM at the polling place hereinafter designated, located within the above-entitled District, there will be submitted to the qualified electors of Park Meadows Metropolitan District the following questions:

Question No. 1 (Street Improvements and Associated Storm Drainage Facilities): Shall Park Meadows Metropolitan

District, Douglas County, Colorado, be authorized to contract bonded indebtedness by issuing its negotiable coupon general obligation bonds in one series or more in an aggregate principal amount not exceeding \$31,760,000 or so much thereof as may be necessary, from time to time, for the purpose of defraying, in whole or in part, the cost of providing for the acquisition, construction, installation, and completion of curbs, gutters, culverts and other drainage facilities, sidewalks, bridges, parking facilities, paving, lighting, grading, landscaping and other street improvements, together with all necessary incidental and appurtenant properties, facilities, equipment, and costs for said District and the inhabitants thereof, such bonds not exceeding 18 percent per annum, payable semiannually, to mature serially at a time not exceeding 20 years from their date, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3 percent of the principal, as may later be determined by the Board of Directors, and in connection with the issuance of such bonds to enter into any agreements permitted by law further to secure the payment of such bonds and to pay from the proceeds of such bonds or otherwise any fees or expenses to any person incurred in connection therewith.

Question No. 2 (Safety Protection Facilities): Shall Park Meadows Metropolitan

District, Douglas County, Colorado, be authorized to contract bonded indebtedness by issuing its negotiable coupon general obligation bonds in one series or more in an aggregate principal amount not exceeding \$3,240,000 or so much thereof as may be necessary, from time to time, for the purpose of defraying, in whole or in part, the cost of providing for the acquisition, construction, installation, and completion of traffic and safety controls and devices on streets and highways and at railroad crossings, together with all necessary incidental and appurtenant properties, facilities, equipment, and costs for said District and the inhabitants thereof, such bonds to bear interest at a net effective interest rate not exceeding 18 percent per annum, payable semiannually, to mature serially at a time not exceeding 20 years from their date, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3 percent of the principal, as may later be determined by the Board of Directors, and in connection with the issuance of such bonds to enter into any agreements permitted by law further to secure the payment of such bonds and to pay from the proceeds of such bonds or otherwise any fees or expenses to any person incurred in connection therewith.

Ballots to be used in voting on the foregoing questions will be furnished by the Secretary of the District to the judges of election, to be by them furnished to the electors. Said ballots will contain the words "BOND-YES" and "BOND-NO", and the elector shall indicate his or her vote by placing a cross (x) in the square opposite the words on the ballot which express his or her choice.

The Board of the District has deemed it expedient for the convenience of the electors that there be one district election precinct for this election, the boundaries of which are the same as those of the District and the polling place for which is the Lone Tree Information Center, 8527 Lone Tree Parkway, Douglas County, Colorado.

No ballot will be received by the judges of election unless the person offering the same shall be a qualified elector of the District.

A qualified elector is one who is a citizen of the United States and a resident of the State of Colorado eighteen years of age or older as of the date of the election AND

(a) who is a resident of the District; OR
(b) who or whose spouse owns taxable real or personal property within the District; OR
(c) who or whose spouse is obligated to pay general taxes under a contract to purchase real property within the District.

Registration to vote in this election is not required. Persons who are otherwise fully qualified to vote on said question at such election, but who expect to be absent from the District, or who by reason of their work or the nature of their employment are likely to be absent and fear that they will be absent from the District on election day, or who because of serious illness or physical disability or because they reside more than ten miles from the polling place by the most direct route for public travel, or who for reasons based upon the doctrines of an established religion shall be unable to attend the polls, may apply to the Assistant Secretary of the District, Robert J. Flynn, Suite 300, First Interstate Center, 3333 South Hancock Street, Englewood, Colorado, 80110, for an absent voter ballot. Applications for absent voter ballots may be filed with the Secretary not earlier than 30 days before the election and not later than the Friday immediately preceding the election. Said applications which may be in the form of a letter, shall be signed and shall state the applicant's address and the reason he or she wishes to vote by absent voter ballot.

Absent voter ballots must be cast in the manner prescribed by the Secretary of the District, and the envelopes containing absent voter ballots must be in the hand of the Secretary of the District not later than 7:00 PM on the day of the election. The absent voter polling place shall also be the Lone Tree Information Center, 8527 Lone Tree Parkway, Douglas County, Colorado.

IN WITNESS WHEREOF, the Board of Directors of Park Meadows Metropolitan District, Douglas County, Colorado, has caused this notice to be given. The Thirteenth Day of August, 1982. (Signed: Harvey E. Deutch, Secretary, Park Meadows Metropolitan District, Douglas County, Colorado)

(DISTRICT SEAL)
Legal Notice No. DN-82-106
First published September 2, 1982
Last published September 16, 1982
Published in The News-Press